

AIA UNIVERSAL LIFE



With you every step of the way

Why **AIA** Universal Life Insurance?

**The simple truth is:
Life will always have
its ups and downs.**

That's why whether it's financial or important personal life changes, we believe AIA Myanmar's Universal Life insurance can be there to help and support you in chasing your life goals.

AIA Universal Life Insurance will bring you a sense of calm and confidence, knowing you've provided the best for your family and loved ones.



Key Policy Details

INSURABLE PERSON

Anyone who is eligible for life insurance can have their life insured.

INSURABLE AGE

Individual must be between 30 days old to 65 years old when insured.

POLICY TERM

Whole life until age 100.

MINIMUM ANNUALIZED PREMIUM

Minimum 4 Lakhs Myanmar Kyat.

AIA

UNIVERSAL LIFE

A total life solution for all life stages
with comprehensive features

Flexible Premiums

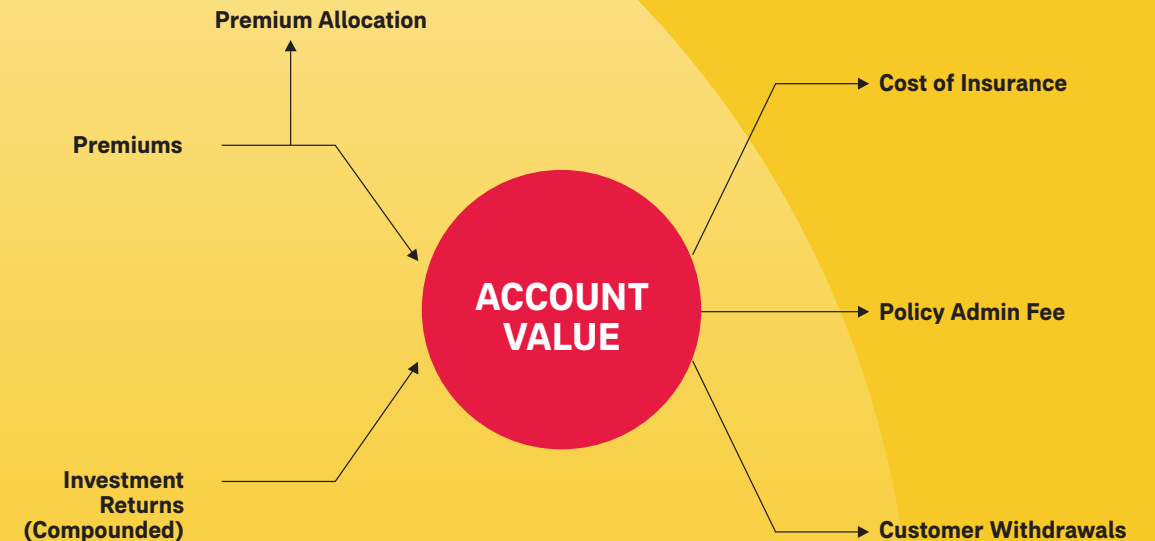
Flexible Sum Assured

Flexible Savings Account

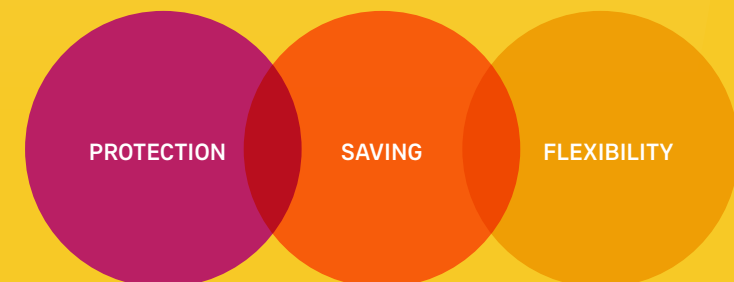
Whole Life Coverage

Investment Savings

A glimpse of **HOW IT WORKS**



THE 3 MAIN FEATURES THAT COVER YOUR NEEDS



Death Benefit

Lump sum benefit payable in the event of death of the insured (up to 100 years old)

TPD Benefit

Lump sum benefit payable in the event of total permanent disability of the insured (up to 70 years old)

Cancer Benefit

25% of the benefit paid in advance upon the insured being diagnosed with cancer (up to 65 years old)

Non-Smoker Benefit

10% extra bonus payable at the time of death of the insured, if the insured was a non-smoker

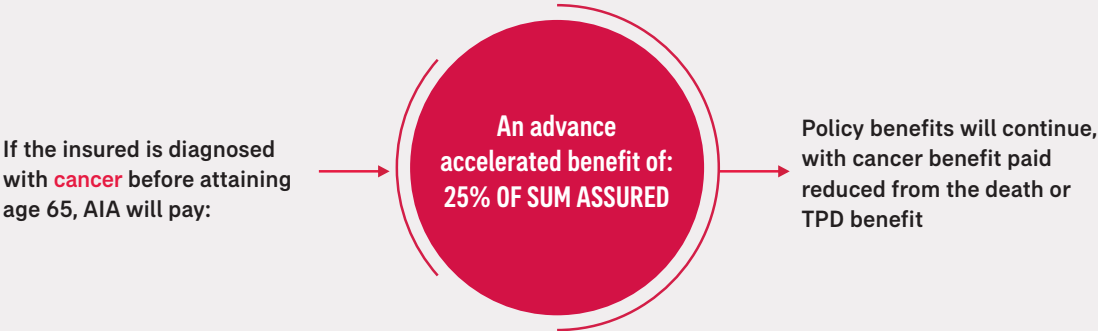
PROTECTION
FEATURES THAT WILL
PROTECT YOU FOR
YOUR WHOLE LIFE



CANCER BENEFIT ACCELERATES 25% OF SUM ASSURED
FOR CANCER TREATMENT TO HELP YOU
MAINTAIN YOUR LIFESTYLE

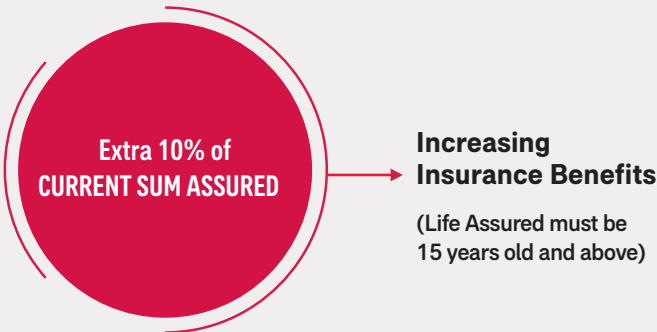
Early Treatment is a key to recovery! According to US National Cancer Institute, people around the world aged over 55 years have the highest tendency of dying from cancer. Have you ever thought of any plan to prevent financial impacts in case of these unexpected risks?

In the unfortunate event that you are diagnosed with Cancer before attaining age 65, Universal Life insurance will support you with Advance Cancer Benefit.



NON-SMOKER BONUS REWARDS YOU FOR LEADING
A HEALTHY LIFESTYLE

Additional Payout made at the time of death, if the insured is a non-smoker



Saving Feature that
realizes your Financial Goals



Investment Benefit

- Compounding interest growth
- Company determined interest crediting rate
- Rate no lower than guaranteed crediting rate



Loyalty Bonus

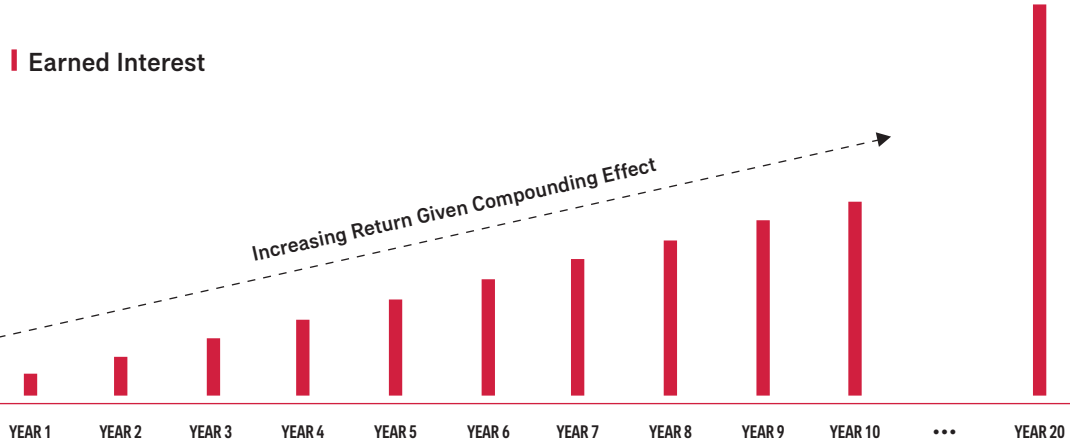
- Payable at 10th & 20th policy anniversary date
- Bonus is a percentage of Y1-Y10 credited interest



Maturity Benefit

- 100% of account value payable once life insured attains age of 100

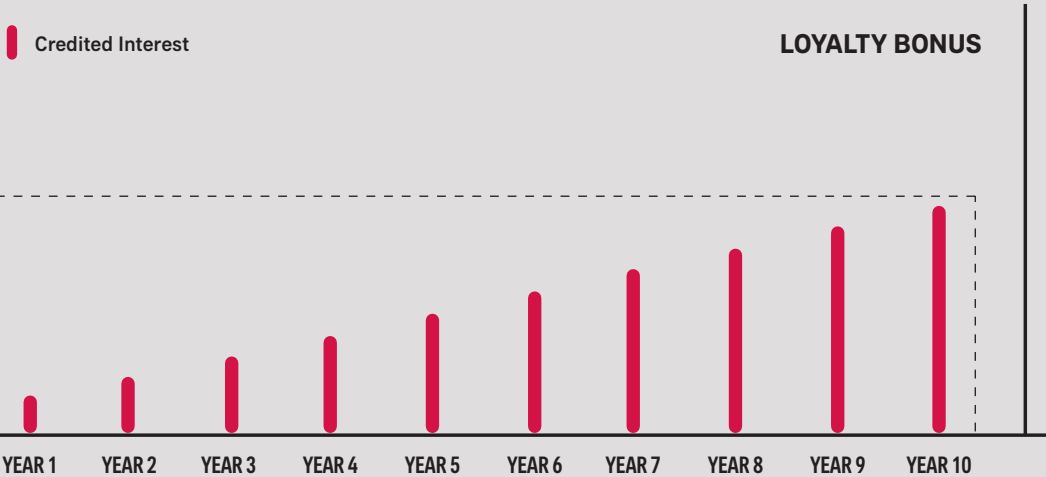
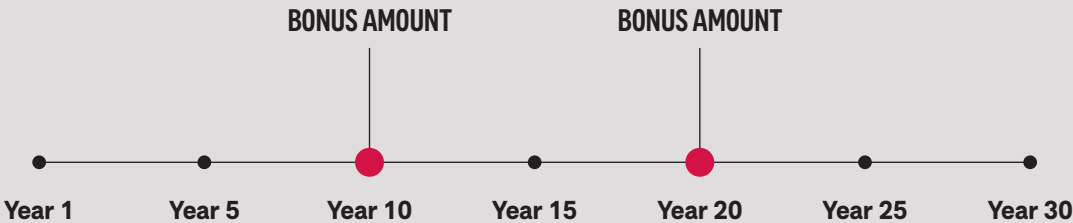
Compounding interest that grows your investment



Crediting rate will at **no point be lower than** minimum guaranteed interest credit rate

Policy Year	1	2	3	4	5	6	7
MINIMUM GUARANTEED INTEREST	4.0%	3.5%	3.0%	2.5%	2.0%	1.5%	1.0%

Loyalty Bonus rewards you for making consistent premium payments



Loyalty Bonus will be percentage of total credited interest from year 1 to year 10

Flexibility feature that accommodates your evolving LIFESTYLE

CHANGE SUM ASSURED

- Increase or decrease sum assured based on changing needs from 3rd policy year
- Guaranteed 25% increase in sum assured for two key life events

PREMIUM TOP UP

- Top-up premiums every year, up to 5 times of Regular Protection Premium

PARTIAL WITHDRAWAL*

- Unlimited withdrawals from 3rd policy year
- No charges
- Withdrawals from MMK 150,000 to 80% of account value

PREMIUM HOLIDAY*

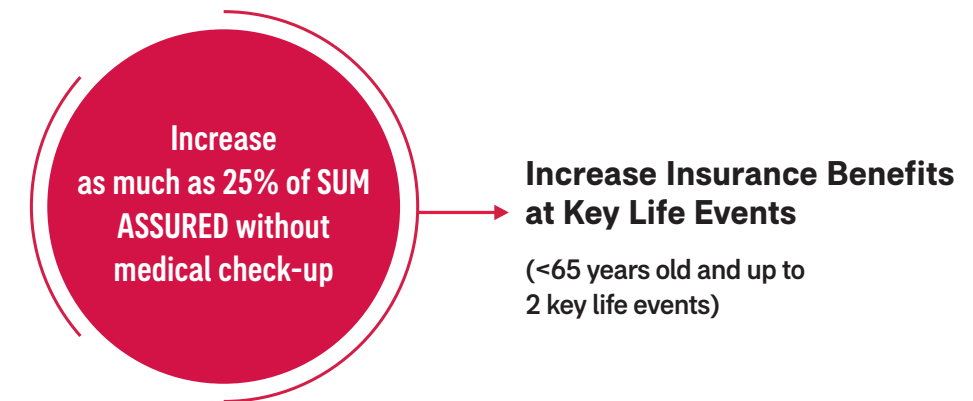
- Pause premiums 5th year onwards
- Resume premiums at any time with no charges

*Can reduce account value and insufficient account value can result in policy lapsing.

GUARANTEED INCREASE IN PROTECTION TO CELEBRATE YOUR **KEY LIFE EVENTS**

We understand that marriage and childbirth are important milestones in people's lives. These events open new doors for a happy life but at the same time you have more responsibility for your loved ones.

That is why AIA Myanmar's Universal Life insurance policy allows you to :



PREMIUM HOLIDAY GIVES YOU THE **FLEXIBILITY** TO PAUSE AND RESUME PREMIUM PAYMENTS

- **Pause** paying premiums in response to financial needs (after 4th policy year)

- Contract continues to stay in-force (will not lapse) as long as account value is more than zero

- **Resume** premium payments at any time

- No fee or charges

How does Universal Life Insurance work?

Thuya, a 31-year old male non-smoker is looking for a life insurance plan that provides long term coverage with flexible benefit features. He purchases AIA's Universal Life insurance with sum assured amount of 100 million MMK.

During the Universal Life Insurance Policy Term

What Thuya will pay

Annual Regular Protection Premium
910,000 MMK

What Thuya will receive

Death/Total Permanent Disability Benefit
Sum Assured + Account Value

Advanced Cancer Benefit
25% of Sum Assured

Loyalty Bonus
% of Y1-Y10 Credited interest at 10th & 20th policy anniversary date

Non-Smoker Bonus
10% of Sum Assured as extra bonus (non-smoker)
*Eligible for Death Benefit only

Partial Withdrawal
Up to 80% of Account Value

Investment Benefit
Compounding Interest Growth

If Thuya dies at age 55

(Assuming non-guaranteed interest rate of 5% per year)

What Thuya has paid

Total Premium Paid until age 55 is
22,750,000 MMK
(910,000 MMK x 25 Years)

What Thuya will receive

Death Benefit
110,812,000 MMK
(Sum Assured + Account Value + 2 Loyalty Bonuses)

Non-Smoker Bonus
10,000,000 MMK

Total Benefit at the time of death
120,812,000 MMK

If Thuya dies at age 55

(Assuming minimum guaranteed interest rate every year)

What Thuya has paid

Total Premium Paid until age 55 is
22,750,000 MMK
(910,000 MMK x 25 Years)

What Thuya will receive

Death Benefit
103,991,000 MMK
(Sum Assured + Account Value + 2 Loyalty Bonuses)

Non-Smoker Bonus
10,000,000 MMK

Total Benefit at the time of death
113,991,000 MMK

FREQUENTLY ASKED QUESTIONS

1.

What is Universal Life Insurance?

Universal life (UL) insurance is a whole life protection insurance with saving element. It provides full coverage upon Death and TPD, and accelerated partial coverage upon cancer. This plan comes with Loyalty Bonus which can increase your account value. It also has the flexibility to enhance the coverage by offering a wide range of optional benefits.

2.

Who is eligible to buy Universal Life Insurance?

Individuals aged between 30 days and 65 years are eligible to buy Universal Life Insurance.

3.

What is the minimum premium for Universal Life insurance?

From as low as MMK 400,000, you can get protection from Universal Life insurance.

4.

How many types of premium does UL have?

There are **three** types of premium.

Regular Protection Premium

Regular Protection Premium (RPP) is a regular target premium to get the protection benefits at your desired level.

Regular Saving Premium

Regular Saving Premium (RSP) is an additional regular premium on top of RPP to enhance the Account Value.

Ad-Hoc Saving Premium

Ad-Hoc Saving Premium (ASP) can be made every year, up to 5 times of Regular Protection Premium to enhance the Account Value.

5.

What are the fees and charges I have to pay?

Allocation Fee

Allocation Fee is the cost to meet the Company's expenses.

Cost of Insurance

Cost of Insurance is the cost to provide the protection benefits. It is calculated based on your attained age, gender and sum assured amount and will increase as you get older.

Policy Administration Fee

Policy Administrative Fee is the cost of maintaining and servicing the policy contract.

Fund Management Fee

Fund Management Fee is the cost of managing the investment fund of Universal Life.

6.

Are the premiums paid for Universal Life insurance eligible for income tax relief?

Yes, regular protection premium qualifies for a personal tax relief, subject to the final decision of the Internal Revenue Department of Myanmar.

HEALTHCARE PROPOSITION

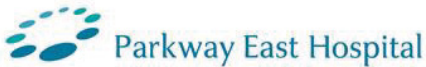
MYANMAR HEALTHCARE

Ensuring families have access to quality healthcare in Myanmar with preferential rates for in-patient and out-patient services at hospitals & clinics



INTERNATIONAL HEALTHCARE

Ensuring families have access to quality international healthcare through preferential rates for in-patient and out-patient services at international hospitals



FITNESS & SPORT

Ensuring families are able to maintain an active lifestyle through access to fitness facilities through preferential rates and special promotions



EDUCATION PROPOSITION

LOCAL UNIVERSITIES

Ensuring parents help their children achieve their dreams through preferential tuition fees at Myanmar universities for under-graduate and post-graduate degrees and diplomas



CREATIVE PROGRAMS

Ensuring parents help their children acquire vocational skills for personal development through preferential rates for creative programs





Underwritten by:

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This brochure contains only a brief description of the product and is not exhaustive. Please contact us or your sales consultant. It is recommended that you request a copy of the AIA Sales Illustration to know more about this product. For a detailed explanation of its benefits, exclusions, terms and conditions, please refer to the policy contract.

CONTACT US AND FIND OUT MORE

Please contact us or your sales consultant if you have any questions.
We are always happy to help.